

FREDERICK COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

News Release

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County Executive Gardner Presents 2018 Annual Report & Comprehensive Annual Financial Report

FREDERICK, MD – County Executive Jan Gardner today presented an <u>Annual Report for 2018</u> on the accomplishments of Frederick County Government, emphasizing cutting-edge initiatives, new infrastructure and many achievements.

"My emphasis continues to be on making life better for people," said Executive Gardner. "This past year has been a year of big ideas, cutting-edge initiatives, new infrastructure and accomplishments for which we can all be proud."

The past year saw the opening of the new downtown technology center called ROOT, reaffirmation of the AAA bond rating by all three rating agencies, collaboration with Frederick County Public Schools to build new schools and add exciting programs for students, building public libraries, re-energizing sustainability programs and much more. Progress has primarily focused on four key priorities -- jobs, seniors, education and community needs.

Executive Gardner also presented the <u>Comprehensive Annual Financial Report</u> (CAFR) for the fiscal year ending June 30, 2018. The annual report and financial statement will be presented to the County Council on at 5:30 p.m. Dec. 18, in the first floor hearing room of Winchester Hall, 12 East Church Street.

"Frederick County's financial outlook is strong and our long-term conservative approach to budgeting and managing county government meets the highest financial standards," said Executive Gardner. "Our future is bright thanks to our team of directors and employees who work hard with me every day to serve our citizens!"

The CAFR is an extensive document presenting various levels of reporting and disclosures regarding financial statements, and includes an audit from a firm of licensed certified public accountants who provided an independent review of county government. No findings were made in the audit.

To obtain a copy of the annual report and CAFR, visit www.FrederickCountyMD.gov/executive.

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